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TeleContinuity Opens Chicago Office to Deliver Disaster-Proof Backup Telecom Service to Commodities, Financial Services Industries, Others in Mid-West

CHICAGO, Nov 1, 2004 (BUSINESS WIRE) -- TeleContinuity, the world's first provider of a disaster-proof and survivable backup telecommunications network, today announced the opening of its Chicago office to provide communications-assurance to the commodities and financial services industries and to other critical businesses operating in Chicago and the mid-West.

"For most businesses today, particularly the commodities and financial services industries, making sure your telephone service remains up and running no matter what disaster may strike you or your telephone company, is essential to business survival," said Roy Pinchot, CEO of TeleContinuity, which is headquartered in Rockville, Maryland. "Traders, brokers, exchanges and financial services all have legal and regulatory mandates to maintain open communications between professionals, key government agencies and customers especially during emergencies, disasters or telco outages and TeleContinuity's services fulfill this mandate."

"We targeted Chicago for our first office outside of our headquarters in the Washington, D.C., area because of the great demand and critical role a survivable backup communications system plays in the operation of the commodities and financial services industries during telco outages or when an unforeseen disaster strikes."

The Chicago office, located 140 South Dearborn Street, Suite 900, will include staff responsible for service implementation, sales and marketing. Because of the interest and demand generated internationally in TeleContinuity's survivable backup telephone communications system, offices are also scheduled to be opened in London and Tokyo in order to provide TeleContinuity services to the United Kingdom, the European Union and the Far East.

TeleContinuity is the world's first provider of a survivable and disaster-proof backup telecommunications network. Through TeleContinuity's proprietary intelligent communications routing and switching technology and strategically located and geographically dispersed network nodes, users can easily and within minutes of a telephone service disruption switch control of their telephone service to TeleContinuity's survivable backup telecommunications network. Once this is done, customers can receive their phone calls at any location they like over whatever device they choose, whether it is a fixed landline phone, cell phone, PDA or e-mail.

TeleContinuity's solution makes this possible because it can sense open and available circuits on both the public switched telephone network and the Internet. It can, on-the-fly and without human intervention, create an operational network in real-time from an infinite variety of network routing options. Calls are moved back-and-forth between the Internet and public switched networks and routed around any network or telco outage to assure call delivery.

About TeleContinuity

Founded in the wake of September 11, 2001 and the subsequent Anthrax and Racin attacks on Congress, TeleContinuity is focused on providing telecommunications assurance services to businesses and government customers worldwide. Positioned as "telecommunications gap insurance," TeleContinuity delivers a seamless, low cost, network-level solution that will restore incoming telephone service to users within minutes of a PBX or telephone company failure, fiber cut, fire, flood, building evacuation, or catastrophic event. Use of TeleContinuity's service requires neither capital investment on the part of a user nor any changes in carrier relationships.

TeleContinuity's unique technology will enable users to be reached at their existing telephone extensions -- via any network, any device, and at any location -- as though no service disruption had ever occurred. TeleContinuity's solution offers customers the ability to immediately resume business operations telephonically following a communications disruption, thereby minimizing, or even eliminating the economic impact that would have resulted from the interruption. During emergencies, TeleContinuity provides subscribers with both incoming and outgoing call service

TeleContinuity, Inc., headquartered in Rockville, Maryland, was founded by Roy Pinchot, President and CEO, Raul Vera, Chief Technical Officer, and Michael Rosenberg, Executive Vice President. All have extensive backgrounds in telephony, information technology, marketing and sales. TeleContinuity, Inc. is a 2003 winner of The National Institute of Standards and Technology's Advanced Technology Program (NIST-ATP) Grant Competition. For more information, visit <http://www.TeleContinuity.com>.

SOURCE: TeleContinuity

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