

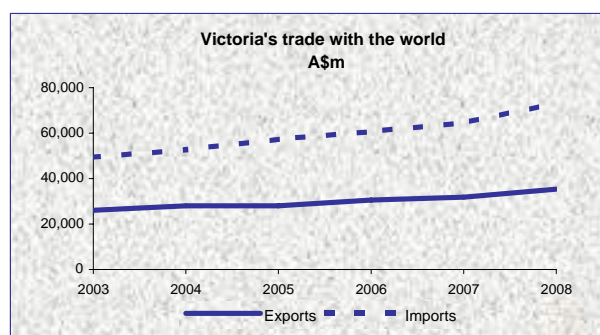


# VICTORIA

## Recent economic indicators:

	2006-07	2007-08
Estimated resident population:	5,204,826	5,297,560
Real Gross State Product growth (%):	2.7	3.2
Real GSP per head growth (%):	1.2	1.6
GSP (current prices) (A\$m):	247,789	267,966
Proportion of Australian GDP (%):	23.7	23.7
Change in real final demand (%):	2.4	4.5
Unemployment rate (%):	4.8	4.5

## Goods and services trade:



## Victoria's trade, 2008:

	A\$m		
	Goods	Services	Total
Exports:	21,518	13,884	35,402
Imports:	60,633	12,560	73,193
	% Share of Australian trade		
Exports:	9.7	26.1	12.8
Imports:	26.8	23.4	26.2
Average annual goods and services export growth over the last 5 Years:	5.9%		

## Goods trade:

### Victoria's major exports, 2008:

	A\$m
Passenger motor vehicles	1,978
Aluminium	1,659
Milk & cream	1,359
Medicaments (incl veterinary)	819
Beef	741
Cheese & curd	722
Meat (excl beef)	681
Refined petroleum	623
Wool & other animal hair (incl tops)	455
Internal combustion piston engines	382

### Victoria's principal export destinations, 2008:

	A\$m	% Share
China	2,306	10.7
New Zealand	2,173	10.1
Japan	2,018	9.4
United States	1,790	8.3
Republic of Korea	1,240	5.8

### Victoria's major imports, 2008:

	A\$m
Crude petroleum	4,542
Passenger motor vehicles	4,411
Refined petroleum	2,126
Goods vehicles	1,643
Vehicle parts & accessories	1,505
Telecom equipment & parts	1,264
Medicaments (incl veterinary)	1,223
Prams, toys, games & sporting goods	1,114
Aircraft, spacecraft & parts	1,058
Measuring & analysing instruments	1,003

### Victoria's principal import sources, 2008:

	A\$m	% Share
China	10,779	17.8
United States	7,785	12.8
Japan	5,584	9.2
Germany	3,938	6.5
Singapore	2,967	4.9

## Services trade:

### Victoria's major exports, 2008:

	A\$m	% Share
Education-related travel	4,877	35.1
Transportation	2,483	17.9
Personal travel excl education	2,185	15.7

### Victoria's major imports, 2008:

	A\$m	% Share
Transportation	4,345	34.6
Personal travel excl education	3,485	27.7
Professional & business	1,468	11.7

Compiled by the Market Information and Research Section DFAT using latest published ABS data.