

# Student Financial Aid and Enrollment Services:



## Financial Literacy

*Rowdy Sense*

# What does Financial Literacy mean?

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- ❑ Money Management
- ❑ Debt Management
- ❑ Credit Management
- ❑ Savings
- ❑ Identity theft

# Take Charge of your Spending

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- ❑ Create a Spending Plan
- ❑ Resist Peer Pressure
- ❑ Separate Wants from Needs
- ❑ Open a Bank Account



# Controlling your Debt

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- ❑ Research scholarship opportunities
- ❑ Submit your FAFSA early
- ❑ Exhaust Federal loans first
- ❑ Borrow only what you need.
- ❑ Average student loan debt for undergrads is \$18,900



# Private Loans

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- ❑ Know your credit history before you apply.
- ❑ Find a co-signer who will strengthen your application
- ❑ Compare terms & conditions between lending institutions

[Interactive Credit Report](#)

# Using Credit Wisely

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- ❑ Keep only one major credit card
- ❑ Apply for credit cards that have
  - No Annual fee
  - A low interest rate (APR)
  - At least a 20 day grace period
- ❑ Don't charge anything you cannot pay in full by due date
- ❑ Subtract your credit card purchases from your checking account



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# SAVINGS

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- ❑ Open a Savings Account
- ❑ Pay yourself first
- ❑ Develop a long term goal

## Accumulated Savings Earning 5 Percent/ Year

Time	5 Years	10 Years	15 Years	20 Years	25 Years
\$25 per month	\$1,707	\$3,898	\$6,710	\$10,319	\$14,950
\$50 per month	\$3,414	\$7,795	\$13,420	\$20,637	\$29,899

*This chart represents a hypothetical investment*

Adapted from Young Money Media, LLC

# Protect Your Identity from Theft

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- Protect Your Personal Information
  - Consider who is asking and for what purpose before you give out information
- Shred Documents
- Minimize what you carry in your wallet or purse
  - Photocopy any IDs/Cards carried and keep in secure location
- Be aware of your surrounding when on your Cell before giving out personal information



# Reality Check

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## Reality Check



# Useful Resources

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- ❑ Annual Credit Report  
[www.annualcreditreport.com](http://www.annualcreditreport.com)
- ❑ Free Application for Federal Student Aid (FAFSA) [www.fafsa.ed.gov](http://www.fafsa.ed.gov)
- ❑ Fastweb Scholarship search  
[www.fastweb.com](http://www.fastweb.com)
- ❑ Adventures in Education  
[www.aie.org](http://www.aie.org)

# Useful Resources

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- Bank rate [www.bankrate.com](http://www.bankrate.com)
- Credit reporting Agencies
  - Equifax [www.equifax.com](http://www.equifax.com)
  - Experian [www.experian.com](http://www.experian.com)
  - TransUnion [www.transunion.com](http://www.transunion.com)
- Finaid Guide [www.finaid.org](http://www.finaid.org)
- [www.smartaboutmoney.org](http://www.smartaboutmoney.org)
- Dept. of Education [www.ed.gov](http://www.ed.gov)

# Questions & Answers

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# Contact Information

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The University of Texas at San Antonio  
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1 UTSA Circle  
San Antonio, Texas 78249  
210-458-8000 or  
800-669-0919 (Toll-Free)

