

$$\begin{array}{rclclclclclclcl} 100 & \times & \text{£100} & = & \text{£10,000} & \times & 1.5 & = & \$15,000 & \div & \$0.25 & = & 60,000 & \div & 6 \text{ because} & = & 10,000 \\ \text{members} & & \text{average} & & \text{total} & & \text{assumed} & & \text{total} & & \text{nominal} & & \text{ordinary} & & \text{each ADS} & & \text{ADSs} \\ & & \text{nominal} & & \text{nominal} & & \text{exchange} & & \text{nominal} & & \text{value} & & \text{shares} & & \text{represents} & & \text{required} \\ & & \text{value} & & \text{value} & & \text{rate} & & \text{required,} & & \text{of a} & & \text{required} & & \text{6 Ordinary} & & \\ & & \text{required} & & \text{required} & & \text{\$/£} & & \text{expressed} & & \text{BP} & & & & \text{shares} & & \\ & & \text{per} & & & & & & \text{in US\$} & & \text{Ordinary} & & & & & & \\ & & \text{member} & & & & & & & & \text{Share} & & & & & & \end{array}$$